## **RECEIVED**

JAN 10 2003

DIV. OF OIL, GAS & MINING

## STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple - Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291

Fax: (801) 359-3940

## ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

| Gene        | eral Information  |
|-------------|---|
| 1.          | Report Time Period: From (mo./yr.) 1-2002 To (mo./yr.) 12-2002                |
| 2.          | DOGM File Number (Mine No): 03/00/59  |
| 3.          | Mine Name: LAST ChANCE PROMONTORY POINT                                       |
| 4.          | Mineral(s) Mined (or permitted to mine):                                      |
| 5.          | Type of mine  |
| 6.          | Legal Description (Location of Lands Affected):                               |
|             | <u>NE 1/4, Nω 1/4,1/4, Section _30</u> , Township <u>6N</u> , Range <u>5ω</u> |
|             | 1/4,1/4,1/4, Section, Township, Range   |
|             | 1/4,1/4,1/4, Section, Township, Range   |
| Nam         | e of Operator or Company:   ICERIZY 5 INC.                                    |
| 8.          | Permanent Street Address: 230 west MAIN Street                                |
|             | City, State, Zip: Tremonton, UTal. 84337                                      |
|             | Phone: 435-257-4200 Fax: 435-257-4107   |
| 9.          | Company Representative (or designated operator):                              |
|             | Name: Kerry Zundel  |
|             | Title: MANAGER + President  |
|             | Business Address: 230 west MA:N Street  |
|             | City, State, Zip: TREMONTON, LITAL 84337                                      |
|             | Phone: 435-257-4200 Fax: 435-257-4107   |
|             | Please check if any of the above information has changed since previous year. |
| <u>Mini</u> | ng and Reclamation  |
| 1.          | Was there any mine related activity during the past year? Yes □ No ▷          |
| 2.          | If no - what was the last year of activity?A                                  |
| 3           | If yes - how much ore or mineral was mined?                                   |

| 4.                   | Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.                        |                     |  |
|----------------------|--|---------------------|--|
|                      | No Material Removed  |                     |  |
|                      |  |                     |  |
| 5.                   | How much additional acreage was disturbed during the past year?  | NA - Nave           |  |
| 6.                   | How much additional acreage was disturbed during the past year?  How much acreage was reclaimed during the past year?  | NA - NONE           |  |
| 7.                   | Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.  No MA Terrial Removed |                     |  |
|                      |  |                     |  |
| 8.                   | What is the <u>total</u> disturbed acreage of entire project at years end?   | Nove                |  |
| 9.                   | Briefly summarize any mining and/or reclamation plans for the upcoming year.  It bras are accepted - will be Mining Rip-Ray  FOR UNION Pacific & Rock FOR PACIFIC WEST.          |                     |  |
| NOTE:                | Section III., "Additional Information" applies only to large mining ope  | rations.            |  |
| II. <u>Additiona</u> | al Information - R647-4-121.2 and .3   |                     |  |
| 1.                   | The operator shall include an updated map depicting surface disturbance performed during the year, prepared in accordance with Rule R647-4-105.                                  |                     |  |
| 2.                   | The operator shall keep and maintain timely records relating to his performa and shall make these records available to the Division upon request.                                | ance under the Act, |  |
| V. <u>Signatur</u>   | re Requirement   |                     |  |
| I her                | reby certify that the foregoing is true and correct.   |                     |  |
|                      | Name (Typed or Print): CERRY Zand  | el                  |  |
|                      | Title of Operator: Manager +   | President           |  |
|                      | Signature of Operator:   |                     |  |
|                      | Date: / / / / / / / / / / / / / / / / / / /  | 2/03                |  |
|                      |  |                     |  |

- 2